



February 22, 2021

To Our Valued Customers:

Gentek Building Products this past Friday February 19, 2021 announced and issued a price increase on the following product groups:

<u>Product Group</u>	<u>Increase Amount</u>
• Aluminum Siding, Soffit, Fascia, Coil and Accessories	10%
• Steel Siding and Accessories	10%
• Vinyl Siding, Vinyl Soffit and Accessories	8%

The following are their stated reasons for implementing these increases.

Global supply chain issues, combined with an unprecedented level of demand, continue to put a significant strain on the global steel and aluminum market. The increased demand and limited supply are not only contributing to inflated costs of raw materials, but also increasing all other costs that flow through our business. While we're working hard to continue to improve productivity and reduce costs, we cannot absorb all of the increases, and must now take additional actions. Consequently, it is necessary that we raise our prices on the following aluminum and steel products, effective with orders placed on or after February 20, 2021:

Similar to aluminum and steel, the cost of resin and related raw materials in the vinyl siding product line continue to rise at an extremely high rate. Covid-19 has significantly affected supply chain, and coupled with increased demand, these costs show no sign of slowing down. Thus we must also raise our prices on the following vinyl products, effective with orders placed on or after March 8, 2021:

Due to these increases and the market conditions, we have no choice but to pass on these increases.

Effective February 24th, 2021 we will be implementing the following increases:

<u>Product Group</u>	<u>Increase Amount</u>
• Aluminum Siding, Soffit, Fascia, Coil and Accessories	10%
• Steel Siding and Accessories	10%

Effective March 8, 2021 we will be implementing the following increase:

• Vinyl Siding, Vinyl Soffit and Accessories	8%
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Please note that all orders regardless of order date will be invoiced at the new pricing if invoiced on or after the respective price increase dates.

Looking forward you may experience longer lead times for these products during these unprecedented times. We understand the challenges that price increases with shorter notices pose on your business. These are turbulent times in supply chain across all product lines. We sincerely appreciate your support and continued business. Please do not hesitate to contact your sales representative if you have any questions.

Sincerely,

Brent Perry
President